

**EXHIBIT E**

**CONTEMPORANEOUS TIME RECORDS**

Lehman Brothers Inc. Time Details					
Time Period:	5/1/2009 through 5/31/2009				
Client #	Matter #	Date	Timekeeper	Currency	Amount
52279	00196	05/06/09	Sharf, Jesse	USD	\$ 623.00
52279	00196	05/07/09	Sharf, Jesse	USD	\$ 445.00
52279	00196	05/07/09	Williford, Steven W.	USD	\$ 1,829.00
52279	00196	05/08/09	Williford, Steven W.	USD	\$ 1,652.00
52279	00196	05/11/09	Sharf, Jesse	USD	\$ 178.00
52279	00196	05/11/09	Williford, Steven W.	USD	\$ 826.00
52279	00196	05/14/09	Williford, Steven W.	USD	\$ 1,180.00
52279	00196	05/15/09	Williford, Steven W.	USD	\$ 295.00
52279	00196	05/19/09	Sharf, Jesse	USD	\$ 178.00
52279	00196	05/26/09	Sharf, Jesse	USD	\$ 178.00
52279	00196	05/26/09	Williford, Steven W.	USD	\$ 236.00
52279	00196	05/27/09	Sharf, Jesse	USD	\$ 178.00
52279	00196	05/27/09	Williford, Steven W.	USD	\$ 1,239.00
52279	00223	05/29/09	Sharf, Jesse	USD	\$ 445.00
<b>00223 Total</b>				\$ 9,482.00	<b>14:80</b>
52279	00223	05/11/09	Sharf, Jesse	USD	\$ 178.00
52279	00223	05/13/09	Sharf, Jesse	USD	\$ 445.00
52279	00223	05/18/09	Sharf, Jesse	USD	\$ 178.00
52279	00223	05/27/09	Ball, Daniel D.	USD	\$ 767.00
52279	00223	05/27/09	Sharf, Jesse	USD	\$ 178.00
52279	00223	05/28/09	Ball, Daniel D.	USD	\$ 236.00
<b>00223 Total</b>				\$ 1,382.00	<b>2:80</b>
52279	00280	05/01/09	Champion, Douglas Martin	USD	\$ 470.00
52279	00280	05/01/09	Forbes, Amy R.	USD	\$ 840.00
52279	00280	05/01/09	Forbes, Amy R.	USD	\$ 840.00
52279	00280	05/04/09	Champion, Douglas Martin	USD	\$ 3,478.00
52279	00280	05/04/09	Gleason, Mark James	USD	\$ 240.00
52279	00280	05/04/09	Leung, Raymond J.	USD	\$ 1,640.00
52279	00280	05/04/09	Makker, Sonam	USD	\$ 414.00
52279	00280	05/04/09	Maloney, Mary Beth	USD	\$ 560.00
52279	00280	05/04/09	Shaughnessy, Meredith C.	USD	\$ 285.00
52279	00280	05/04/09	Weber, Erica Hewes	USD	\$ 141.00
52279	00280	05/04/09	Zellen, Michael Andrew	USD	\$ 80.00
52279	00280	05/05/09	Champion, Douglas Martin	USD	\$ 846.00
52279	00280	05/05/09	Forbes, Amy R.	USD	\$ 840.00
52279	00280	05/05/09	Leung, Raymond J.	USD	\$ 1,880.00
52279	00280	05/05/09	Maloney, Mary Beth	USD	\$ 1,440.00
52279	00280	05/05/09	Vigil, Claire L.	USD	\$ 157.50
52279	00280	05/06/09	Leung, Raymond J.	USD	\$ 1,240.00
52279	00280	05/07/09	Champion, Douglas Martin	USD	\$ 705.00

Lehman Brothers Inc. Time Details							
Time Period:		Timekeeper		Currency	Amount		
Client #	Matter #	Date	Timekeeper	Currency	Amount	Hours	Narrative
52279	00280	05/07/09	Kidd, Allison Hamstra	USD	\$ 241.50	0.70	Confer with D. Champion regarding entitlement review; coordinate production of entitlement documents received from Lehman in preparation for review.
52279	00280	05/07/09	Kim, Samuel Key-Won	USD	\$ 241.50	0.70	Entitlements due diligence for the Johansen Ranch project; meeting with D. Champion re same [Johansen Ranch]
52279	00280	05/07/09	Lester, Kelsey M.	USD	\$ 80.00	0.20	Meet with D. Champion regarding entitlements review for Delta Coves
52279	00280	05/07/09	Leung, Raymond J.	USD	\$ 1,280.00	3.20	Review documents and prepare memoranda.
52279	00280	05/07/09	Maloney, Mary Beth	USD	\$ 2,080.00	5.20	Review new entitlement documents including bonds; review City of Palm Springs General Plan; review Mitigated Negative Declaration; review zoning map for City of Palm Springs; review staff report for adoption of amendment to zoning requirements; begin timeline to determine status of activity at site relative to expiration of entitlements.
52279	00280	05/08/09	Champion, Douglas Martin	USD	\$ 1,410.00	3.00	Review and edit bond issue response; discuss with D. Champion.
52279	00280	05/08/09	Forbes, Amy R.	USD	\$ 420.00	0.50	Entitlements due diligence for the Johansen Ranch project [Johansen Ranch]
52279	00280	05/08/09	Kim, Samuel Key-Won	USD	\$ 828.00	2.40	Entitlements due diligence for the Del Amo project [Del Amo]
52279	00280	05/08/09	Kim, Samuel Key-Won	USD	\$ 655.50	1.90	Entitlements due diligence for the Del Amo project [Del Amo]
52279	00280	05/08/09	Lester, Kelsey M.	USD	\$ 1,520.00	3.80	Review entitlement documents for Delta Coves
52279	00280	05/08/09	Leung, Raymond J.	USD	\$ 800.00	2.00	Review documents and prepare memoranda.
52279	00280	05/09/09	Kidd, Allison Hamstra	USD	\$ 2,829.00	8.20	Analyze environmental impact reports and entitlement memos prepared by prior counsel to Oak Knoll developers to determine existing entitlements for Oak Knoll Property.
52279	00280	05/10/09	Champion, Douglas Martin	USD	\$ 470.00	1.00	Complete draft of bond analysis; e-mail to A. Forbes and S. Rahniema.
52279	00280	05/10/09	Kidd, Allison Hamstra	USD	\$ 931.50	2.70	Analyze Oakland LA general plan and redevelopment plans to determine conformance of Oak Knoll project thereto.
52279	00280	05/11/09	Kidd, Allison Hamstra	USD	\$ 1,035.00	3.00	Research rezoning procedures and entitlement approval process in City of Oakland, Ca in connection with development of Oak Knoll property.
52279	00280	05/11/09	Kim, Samuel Key-Won	USD	\$ 2,484.00	7.20	Perform entitlements due diligence for the Del Amo project; determine the (a) status of entitlements for the Del Amo project, (b) impediments to the development of the Del Amo Project and (c) next steps required to obtain the entitlements for the Del Amo project.
52279	00280	05/11/09	Lester, Kelsey M.	USD	\$ 1,880.00	4.70	Lehman/Suncal: Review entitlement documents for Delta Coves; draft Delta Coves entitlements memorandum
52279	00280	05/11/09	Maloney, Mary Beth	USD	\$ 560.00	1.40	Review updated bonding information and past entitlement memos for revisions to entitlement memo re: Palm Springs Village/Avalon.
52279	00280	05/11/09	Randall, Enika Ruth	USD	\$ 2,726.00	5.80	Perform entitlements due diligence regarding Oak Valley.
52279	00280	05/11/09	Vigil, Claire L.	USD	\$ 577.50	1.10	Review memorandum regarding Heartland property; update memorandum regarding Heartland property; discuss memorandum regarding Heartland property with C. Champion.
52279	00280	05/11/09	Weber, Erica Hewes	USD	\$ 47.00	0.10	Follow up on status of project.
52279	00280	05/11/09	Zellen, Michael Andrew	USD	\$ 80.00	0.20	Entitlements memo, review of personal records.
52279	00280	05/12/09	Champion, Douglas Martin	USD	\$ 2,350.00	5.00	Mark-up of Marblehead memo and transmit comments to R. Leung; online research re current status of Marblehead entitlements; review file for OVC diligence
52279	00280	05/12/09	Forbes, Amy R.	USD	\$ 840.00	1.00	Review issues in San Clemente.
52279	00280	05/12/09	Kidd, Allison Hamstra	USD	\$ 2,311.50	6.70	Research and draft position of Oak Knoll entitlement review memorandum regarding proposed development project description and entitlements obtained to date.
52279	00280	05/12/09	Kim, Samuel Key-Won	USD	\$ 1,104.00	3.20	Perform entitlements due diligence for the Del Amo project; determine the (a) status of entitlements for the Del Amo project, (b) impediments to the development of the Del Amo Project and (c) next steps required to obtain the entitlements for the Del Amo project.
52279	00280	05/12/09	Lester, Kelsey M.	USD	\$ 3,000.00	7.50	Lehman/SunCal: Review entitlement documents for Delta Coves; draft Delta Coves entitlements memorandum
52279	00280	05/12/09	Leung, Raymond J.	USD	\$ 400.00	1.00	Review documents and prepare memoranda.
52279	00280	05/12/09	Rahmeh, Shireen B.	USD	\$ 698.50	1.10	Email communication with D. Champion and A. Forbes regarding Marblehead entitlements; review documents regarding same.
52279	00280	05/12/09	Randall, Enika Ruth	USD	\$ 1,645.00	3.50	Perform entitlements due diligence regarding Oak Valley.
52279	00280	05/13/09	Champion, Douglas Martin	USD	\$ 188.00	0.40	Meet with C. Fabrizio re Beaumont Heights and Summit Valley
52279	00280	05/13/09	Kidd, Allison Hamstra	USD	\$ 3,898.50	11.30	Research and draft portion of Oak Knoll entitlement review memorandum regarding environmental permits required from some agencies and city to proposed development; and owner obligations imposed by existing CEDA documents.

Lehman Brothers Inc. Time Details					
Time Period: 5/1/2009 through 5/31/2009		Timekeeper	Currency	Amount	Hours
Client #	Matter #	Date	Narrative		
52279	00280	05/13/09	Kim, Samuel Key-Won	USD \$ 1,587.00	4.60
52279	00280	05/13/09	Lester, Kelsey M.	USD \$ 960.00	2.40
52279	00280	05/13/09	Leung, Raymond J.	USD \$ 3,000.00	7.50
52279	00280	05/13/09	Randall, Erika Ruth	USD \$ 1,034.00	2.20
52279	00280	05/14/09	Champion, Douglas Martin	USD \$ 1,081.00	2.30
52279	00280	05/14/09	Forbes, Amy R.	USD \$ 630.00	0.75
52279	00280	05/14/09	Kidd, Allison Hamstra	USD \$ 2,173.50	6.30
52279	00280	05/14/09	Kim, Samuel Key-Won	USD \$ 2,518.50	7.30
52279	00280	05/14/09	Lester, Kelsey M.	USD \$ 3,080.00	7.70
52279	00280	05/14/09	Maloney, Mary Beth	USD \$ 480.00	1.20
52279	00280	05/15/09	Champion, Douglas Martin	USD \$ 940.00	2.00
52279	00280	05/15/09	Kidd, Allison Hamstra	USD \$ 1,897.50	5.50
52279	00280	05/15/09	Kim, Samuel Key-Won	USD \$ 1,897.50	5.50
52279	00280	05/15/09	Lester, Kelsey M.	USD \$ 1,320.00	3.30
52279	00280	05/15/09	Maloney, Mary Beth	USD \$ 720.00	1.80
52279	00280	05/15/09	Rahmena, Shireen B.	USD \$ 889.00	1.40
52279	00280	05/15/09	Randall, Erika Ruth	USD \$ 188.00	0.40
52279	00280	05/16/09	Champion, Douglas Martin	USD \$ 94.00	0.20
52279	00280	05/16/09	Maloney, Mary Beth	USD \$ 400.00	1.00
52279	00280	05/17/09	Champion, Douglas Martin	USD \$ 470.00	1.00
52279	00280	05/17/09	Maloney, Mary Beth	USD \$ 320.00	0.80
52279	00280	05/17/09	Randall, Erika Ruth	USD \$ 2,632.00	5.60
52279	00280	05/18/09	Champion, Douglas Martin	USD \$ 1,175.00	2.50
52279	00280	05/18/09	Forbes, Amy R.	USD \$ 1,104.00	3.20
52279	00280	05/18/09	Fabrizio, Carol Ann	USD \$ 420.00	0.50
52279	00280	05/18/09	Kidd, Allison Hamstra	USD \$ 1,104.00	3.20
52279	00280	05/18/09	Kim, Samuel Key-Won	USD \$ 1,518.00	4.40
52279	00280	05/18/09	Lester, Kelsey M.	USD \$ 640.00	1.60

Perform entitlements due diligence for the Del Amo project; determine the (a) status of entitlements for the Del Amo project, (b) impediments to the development of the Del Amo Project and (c) next steps required to obtain the entitlements for the Del Amo project.

Lehman Bros/Suncal: Review entitlement documents for Delta Coves; draft Delta Coves entitlements memorandum.

Response to A. Kidd re Oak Knoll memo questions; e-mails to A. Forbes, D. Arnold, S. Rahmena re status of Development Agreement when BK automatic stay in place; call with D. Denny re same; research re same; e-mail to A. Forbes re status of open items; review of Pacifica memo and transmission of comments to R. Leung

Analyze and draft portions of Oak Knoll entitlement review memorandum regarding environmental remediation obligations imposed by Navy transfer documents and affordable housing obligations imposed by state law.

Perform entitlements due diligence for the Del Amo project; determine the (a) status of entitlements for the Del Amo project, (b) impediments to the development of the Del Amo Project and (c) next steps required to obtain the entitlements for the Del Amo project.

Lehman/SunCal: Begin drafting outline of issues for entitlement memorandum for Plan Springs Village/ Avalon.

Meet with A. Forbes re bond issues; Marblehead DA, review memos and other matters; e-mail to N. Camerik re bond analysis; treatment of Marblehead DA in BK proceeding; discuss with A. Kidd re tree removal permit (Oak Knoll)

Draft executive summary of Oak Knoll entitlement review memorandum; revise entitlement memorandum.

Perform entitlements due diligence for the Del Amo project; determine the (a) status of entitlements for the Del Amo project, (b) impediments to the development of the Del Amo Project and (c) next steps required to obtain the entitlements for the Del Amo project.

Lehman/SunCal: Complete outline of Plan Springs Village/ Avalon entitlement memorandum and begin drafting Lehman/SunCal: Draft Delta Coves entitlements memorandum and email same to D. Champion

Conference call with D. Champion regarding entitlements review and bankruptcy issues; review email communications regarding same; research regarding Northgate.

Review entitlements due diligence regarding Oak Valley.

Review of entitlements tracker provided by N. Camerik; e-mail to working group re same

Lehman/SunCal: Continue drafting entitlement report for Palm Springs Village/Avalon.

Review and comment upon review memos for Del Amo and Delta Coves

Lehman/SunCal: Complete drafting entitlement report for Palm Springs Village/Avalon.

Perform entitlements due diligence regarding Oak Valley.

Call with E. Weber re Blackford Ranch; review and comment upon Oak Knoll memo; e-mail to A. Kidd re same; meet with C. Fabrizio re Beaumont Heights and Arbor Ridge; review e-mail from M. Shaughnessy; call with N. Camerik re timing and next steps; meet with S. Rahmena re same

[52279-00280] Review S. Sadighi's old memos on two SunCal properties; attempt to obtain documents reviewed by S. Sadighi; discussions with D. Champion regarding same; perform internet searches for any changed circumstances on either property.

Research application procedures for Streambed Alteration Agreement; confer with D. Champion regarding same; revise memorandum regarding Oak Knoll entitlements to reflect new information received from Lehman.

Revise entitlements memorandum for the Del Amo project per D. Champion's comments; perform entitlements due diligence for the Johansen Ranch project; review and revise SunCal's spreadsheet, which tracks the status of entitlements for various projects

Revise Delta Coves entitlements memorandum; email correspondence with D. Champion regarding same

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Time Period: 5/1/2009 through 5/31/2009							
Client #	Matter #	Date	Timekeeper	Currency	Amount	Hours	Narrative
52279	00280	05/18/09	Rahnema, Shireen B.	USD	\$ 1,016.00	1.60	Meeting with D. Champion regarding entitlement memos; conference call with N. Camerrick regarding entitlement memos, status and strategy; conference call with M. Shaughnessy regarding Action.
52279	00280	05/18/09	Randall, Erika Ruth	USD	\$ 141.00	0.30	Perform entitlements due diligence regarding Oak Valley.
52279	00280	05/18/09	Shaughnessy, Meredith C.	USD	\$ 570.00	1.00	Telephone conference with S. Rahnema regarding tract map matters on Acton Estates; review tract map and title reports; update entitlements memo.
52279	00280	05/18/09	Weber, Erica Hewes	USD	\$ 893.00	1.90	Review updated entitlement chart; update memo per entitlement chart [SunCall].
52279	00280	05/18/09	Zelen, Michael Andrew	USD	\$ 80.00	0.20	Review entitlements spreadsheet for property updates.
52279	00280	05/19/09	Champion, Douglas Martin	USD	\$ 564.00	1.20	Meet with A. Forbes re review memos; call with M. Maloney re Avalon; e-mail to A. Kidd re Oak Knoll; e-mail to S. Rahnema, K. Lester re coordination of delivery of review memos.
52279	00280	05/19/09	Forbes, Amy R.	USD	\$ 1,008.00	1.20	Continue review and editing of memoranda.
52279	00280	05/19/09	Hymanson, Irene	USD	\$ 247.50	0.75	Meet with S. Rahnema and M. Shaughnessy to go over tract map issues; log in legal description and excel summary of tract maps; prepare request for search for tract maps and certain modifications thereof and email to S. Ryan at First American; log in tract maps and confirm no modifications found; forward maps to S. Rahnema and M. Shaughnessy.
52279	00280	05/19/09	Kidd, Allison Hamsra	USD	\$ 1,794.00	5.20	Revise memorandum regarding Oak Knoll entitlements per D. Champion comments.
52279	00280	05/19/09	Leung, Raymond J.	USD	\$ 200.00	0.50	Review documents and revise memorandum.
52279	00280	05/19/09	Maloney, Mary Beth	USD	\$ 1,120.00	2.80	Teleconference w/ D. Champion to discuss reaching further actions by City of Palm Springs relative to Avalon property; research same; revise memo to reflect same; review entitlement tracker and confirm deadline for entitlements.
52279	00280	05/19/09	Rahnema, Shireen B.	USD	\$ 317.50	0.50	Meeting with M. Shaughnessy and I. Hymanson regarding Action tract maps; review emails and documents regarding same.
52279	00280	05/19/09	Shaughnessy, Meredith C.	USD	\$ 285.00	0.50	Meet with S. Rahnema and I. Hymanson regarding tract map matters on Acton Estates.
52279	00280	05/19/09	Champion, Douglas Martin	USD	\$ 235.00	0.50	Call with A. Forbes re status of memos; meet with K. Lester re logistics of transmitting memos to WSG and turning comments
52279	00280	05/20/09	Fabrizio, Carol Ann	USD	\$ 931.50	2.70	(52279-00280) Review Water Supply Assessment and Biological Assessment; revise S. Sadighi's former memo for accuracy. Meet with D. Champion regarding entitlement memoranda review for Ritter, Marblehead, Avalon, Bickford Ranch and Delta Coves properties.
52279	00280	05/20/09	Lester, Kelsey M.	USD	\$ 80.00	0.20	Revise entitlement memo to reflect additional research on 2009 City of Palm Springs actions on the Project.
52279	00280	05/20/09	Maloney, Mary Beth	USD	\$ 520.00	1.30	Review copies of filed tract maps related to Acton Estates.
52279	00280	05/20/09	Shaughnessy, Meredith C.	USD	\$ 285.00	0.50	(52279-00280) Review of Draft Specific Plan; check for accuracy with S. Sadighi's memo.
52279	00280	05/21/09	Fabrizio, Carol Ann	USD	\$ 517.50	1.50	Lehman - Continue revising entitlement memo with particular emphasis on status of bonds and status of mitigation measures.
52279	00280	05/21/09	Maloney, Mary Beth	USD	\$ 2,160.00	5.40	Call w/ A. Forbes re review memoranda; meeting w/ S. Rahnema re same.
52279	00280	05/26/09	Champion, Douglas Martin	USD	\$ 235.00	0.50	Meeting with D. Champion and A. Forbes, among others, discussing Lehman/SunCal review memos; follow up discussion with both re. my specific situation; quick review of memo to make note of changes to be made.
52279	00280	05/26/09	Fabrizio, Carol Ann	USD	\$ 552.00	1.60	Telephone conference with D. Champion re memoranda and common concerns; review edits.
52279	00280	05/26/09	Forbes, Amy R.	USD	\$ 588.00	0.70	Continued revising entitlement memo based on suggestions from D. Champion.
52279	00280	05/26/09	Maloney, Mary Beth	USD	\$ 560.00	1.40	Meeting with D. Champion regarding entitlement memos; email communication with A. Wilson regarding same; review memo regarding Northgate; review email correspondence regarding same.
52279	00280	05/26/09	Rahnema, Shireen B.	USD	\$ 1,079.50	1.70	Revise entitlements due diligence memorandum regarding Oak Valley.
52279	00280	05/26/09	Randall, Erika Ruth	USD	\$ 1,551.00	3.30	Meeting w/ A. Forbes re global comments to review memoranda; voicemail from WGM re discovery request in SunCal lawsuit; meeting w/ S. Rahnema re same; e-mail to A. Forbes, J. Shaf, S. Rahnema re same.
52279	00280	05/27/09	Champion, Douglas Martin	USD	\$ 940.00	2.00	Review of entitlements memorandum; checking specific draft plan for certain assertions in previous memo.
52279	00280	05/27/09	Fabrizio, Carol Ann	USD	\$ 379.50	1.10	Read memos and edit same; review Marfilehead; continue reading/review of memos; team call re standardizing work product.
52279	00280	05/27/09	Forbes, Amy R.	USD	\$ 3,780.00	4.50	Review memo re status of entitlements of the Ritter Ranch development, noting upcoming deadlines; email conferences with D. Champion re upcoming and past deadlines re Ritter Ranch entitlements; participate in conference call with A. Forbes re revision of memos re status of entitlements on SunCal properties.
52279	00280	05/27/09	Gleason, Mark James	USD	\$ 1,600.00	4.00	Participate in meeting with A. Forbes regarding entitlement review.
52279	00280	05/27/09	Kidd, Allison Hamsra	USD	\$ 276.00	0.80	Meeting with A. Forbes regarding entitlements memorandum for Lehman-SunCal development projects
52279	00280	05/27/09	Kim, Samuel Key-Won	USD	\$ 207.00	0.60	Meeting with A. Forbes regarding entitlements memorandum.
52279	00280	05/27/09	Lester, Kelsey M.	USD	\$ 320.00	0.80	Office conference with A. Forbes and S. Rahnema regarding diligence memoranda.
52279	00280	05/27/09	Leung, Raymond J.	USD	\$ 280.00	0.70	

Lehman Brothers Inc. Time Details							
Time Period:	5/1/2009 through 5/31/2009						
Client #	Matter #	Date	Timekeeper	Currency	Amount	Hours	Narrative
52279	00280	05/27/09	Makker, Sonam	USD	\$ 448.50	1.30	Office conference with A. Forbes regarding SunCal memoranda; review documents regarding Emerald Meadows, complete final entitlement memo; attend in office meeting with A. Forbes and team re additional points of analysis for entitlement memos; confer with D. Champion regarding need for additional revisions.
52279	00280	05/27/09	Maloney, Mary Beth	USD	\$ 1,880.00	4.70	Meetings with A. Forbes, D. Champion and team regarding entitlements memos; email communication with A. Wilson regarding same; meeting with D. Champion regarding same; email communication with team regarding entitlements; meeting with A. Forbes regarding entitlements.
52279	00280	05/27/09	Rahnema, Shireen B.	USD	\$ 952.50	1.50	
52279	00280	05/27/09	Randall, Erika Ruth	USD	\$ 1,598.00	3.40	Revise entitlements due diligence memorandum regarding Oak Valley; meet with A. Forbes regarding the same.
52279	00280	05/27/09	Shaughnessy, Meredith C.	USD	\$ 456.00	0.80	Attend all-hands meeting with A. Forbes, S. Rahnema and D. Champion to discuss global comments to entitlement memos.
52279	00280	05/27/09	Weber, Erica Hewes	USD	\$ 235.00	0.50	Conference call about diligence.
52279	00280	05/27/09	Zellen, Michael Andrew	USD	\$ 300.00	0.75	Meet with A. Forbes regarding SunCal entitlement memoranda project; received global comments applicable to all review memoranda and suggested revisions.
52279	00280	05/28/09	Champion, Douglas Martin	USD	\$ 141.00	0.30	E-mail to E. Weber re Bickford memo; e-mails w/ S. Kim, A. Kidd, A. Forbes, S. Rahnema re status of other memos.
52279	00280	05/28/09	Gleason, Mark James	USD	\$ 320.00	0.80	Making changes to memo per A. Forbes's comments w/ S. Kim, A. Kidd, A. Forbes, S. Rahnema re status of other memos.
52279	00280	05/28/09	Fabrizio, Carol Ann	USD	\$ 1,345.50	3.90	Send to D. Champion; discussion with him re: the same.
52279	00280	05/28/09	Lester, Kelsey M.	USD	\$ 440.00	1.10	Read Ritter Ranch memo and revise; review review of memos; review Bickford Ranch memo; telephone conference with Erica re comments.
52279	00280	05/28/09	Leung, Raymond J.	USD	\$ 2,100.00	2.50	
52279	00280	05/28/09	Randall, Erika Ruth	USD	\$ 1,316.00	2.80	Review entitlements due diligence memorandum regarding Oak Valley; meet with A. Forbes regarding the same.
52279	00280	05/28/09	Shaughnessy, Meredith C.	USD	\$ 741.00	1.30	Meet with A. Forbes to discuss specific comments to entitlement memo on Action Estates; revise memo.
52279	00280	05/28/09	Weber, Erica Hewes	USD	\$ 470.00	1.00	Discuss comments to memorandum with A. Forbes.
52279	00280	05/28/09	Zellen, Michael Andrew	USD	\$ 1,480.00	3.70	Revise Del Rio entitlement memo.
52279	00280	05/29/09	Champion, Douglas Martin	USD	\$ 94.00	0.20	Transmittal of memos for Heartland, Action Estates and Bickford Ranch.
52279	00280	05/29/09	Forbes, Amy R.	USD	\$ 4,200.00	5.00	Review Action Estates and give comments; review memo with Irving; revise and edit; read Oak Knoll.
52279	00280	05/29/09	Kim, Samuel Key-Won	USD	\$ 414.00	1.20	Revise the entitlements memo for the Del Amo and Johansen Ranch projects per A. Forbes' comments.
52279	00280	05/29/09	Leung, Raymond J.	USD	\$ 880.00	2.20	Review documents and prepare memorandum.
52279	00280	05/29/09	Makker, Sonam	USD	\$ 172.50	0.50	Review documents regarding Emerald Meadows.
52279	00280	05/29/09	Randall, Erika Ruth	USD	\$ 517.00	1.10	Review entitlements due diligence memorandum regarding Oak Valley.
52279	00280	05/29/09	Sharf, Jesse	USD	\$ 178.00	0.20	Review memo.
52279	00280	05/29/09	Shaughnessy, Meredith C.	USD	\$ 1,995.00	3.50	Revise entitlements memo on Action Estates and distribute to A. Forbes.
52279	00280	05/29/09	Weber, Erica Hewes	USD	\$ 517.00	1.10	Revise diligence memorandum per comments from A. Forbes.
52279	00280	05/31/09	Makker, Sonam	USD	\$ 1,483.50	4.30	Review key documents in connection with revising entitlements memorandum for Emerald Meadows.
<b>00280 Total</b>				<b>USD</b>	<b>\$ 14,329.00</b>	<b>325.65</b>	
52279	00323	05/01/09	Sharf, Jesse	USD	\$ 178.00	0.20	Telephone conference with client.
52279	00323	05/03/09	Boelke, Janna M.	USD	\$ 427.50	0.75	Draft term sheet for sale of LB/Lakeside interests.
52279	00323	05/04/09	Boelke, Janna M.	USD	\$ 1,425.00	2.50	Draft term sheet for sale of LB/Lakeside interests.
52279	00323	05/04/09	Sharf, Jesse	USD	\$ 178.00	0.20	Reviewing ts.
52279	00323	05/05/09	Boelke, Janna M.	USD	\$ 570.00	1.00	Draft and circulate term sheet for sale of LB/Lakeside interests.
52279	00323	05/05/09	Sharf, Jesse	USD	\$ 623.00	0.70	lehmans@lakewood: Revising ts.
52279	00323	05/06/09	Sharf, Jesse	USD	\$ 178.00	0.20	Email to client.
52279	00323	05/18/09	Boelke, Janna M.	USD	\$ 285.00	0.50	Exchange emails regarding term sheet relating to sale of LB/Lakeside membership interests; revise term sheet and circulate for comments.
52279	00323	05/22/09	Boelke, Janna M.	USD	\$ 427.50	0.75	Revise term sheet and circulate for comments.
52279	00323	05/26/09	Boelke, Janna M.	USD	\$ 114.00	0.20	Revise term sheet and circulate to T. Hasley for review by Lakeside.
52279	00323	05/27/09	Sharf, Jesse	USD	\$ 178.00	0.20	Reviewing comments; email re same.

## Lehman Brothers Inc. Time Details

Lehman Brothers Inc. Time Details						
Time Period: 5/1/2009 through 5/31/2009						
Client #	Matter #	Date	Timekeeper	Currency	Amount	Hours
52279	00325	05/19/09	Fabrizio, Carol Ann	USD	\$ 1,656.00	4.80
52279	00325	05/19/09	Kim, Samuel Key-Won	USD	\$ 2,104.50	6.10
52279	00325	05/19/09	More, Farshad E.	USD	\$ 1,425.00	2.50
52279	00325	05/19/09	Sharf, Jesse	USD	\$ 445.00	0.50
52279	00325	05/20/09	More, Farshad E.	USD	\$ 855.00	1.50
52279	00325	05/20/09	Sharf, Jesse	USD	\$ 178.00	0.20
52279	00325	05/21/09	Fabrizio, Carol Ann	USD	\$ 69.00	0.20
52279	00325	05/21/09	Kim, Samuel Key-Won	USD	\$ 759.00	2.20
52279	00325	05/21/09	More, Farshad E.	USD	\$ 570.00	1.00
52279	00325	05/21/09	Sharf, Jesse	USD	\$ 178.00	0.20
52279	00325	05/26/09	Sharf, Jesse	USD	\$ 445.00	0.50
<b>0325 Total</b>				<b>\$ 19,913.00</b>		<b>44.40</b>
52279	00326	05/11/09	McArdle, Wayne PJ	GBP	£ 468.75	0.75
52279	00326	05/20/09	McArdle, Wayne PJ	GBP	£ 625.00	1.00
52279	00326	05/21/09	McArdle, Wayne PJ	GBP	£ 1,250.00	2.00
52279	00326	05/21/09	McArdle, Wayne PJ	GBP	£ 625.00	1.00
52279	00326	05/21/09	McArdle, Wayne PJ	GBP	£ 312.50	0.50
52279	00326	05/21/09	Radycheva, Milena	GBP	£ 443.75	1.25
52279	00326	05/21/09	Fischer-Appelt, Dorothee	GBP	£ 1,942.50	3.50
52279	00326	05/22/09	Kulvilk, Walther	GBP	£ 1,417.50	4.50
52279	00326	05/22/09	McArdle, Wayne PJ	GBP	£ 1,250.00	2.00
52279	00326	05/22/09	McArdle, Wayne PJ	GBP	£ 312.50	0.50
52279	00326	05/22/09	McArdle, Wayne PJ	GBP	£ 625.00	1.00
52279	00326	05/22/09	McArdle, Wayne PJ	GBP	£ 468.75	0.75
52279	00326	05/22/09	Radycheva, Milena	GBP	£ 266.25	0.75
52279	00326	05/23/09	Radycheva, Milena	GBP	£ 621.25	1.75
52279	00326	05/24/09	McArdle, Wayne PJ	GBP	£ 1,875.00	3.00
52279	00326	05/24/09	Radycheva, Milena	GBP	£ 4,082.50	11.50
52279	00326	05/25/09	Fischer-Appelt, Dorothee	GBP	£ 166.50	0.30
52279	00326	05/25/09	McArdle, Wayne PJ	GBP	£ 1,875.00	3.00
52279	00326	05/25/09	McArdle, Wayne PJ	GBP	£ 1,250.00	2.00
52279	00326	05/25/09	McArdle, Wayne PJ	GBP	£ 625.00	1.00
52279	00326	05/25/09	Radycheva, Milena	GBP	£ 2,396.25	6.75

Lehman Brothers Inc. Time Details